



Budget Case Studies

Directions: Look at over the chart, and sort the monthly expenses into Needs versus wants. You may suggest different spending habits in the wants section to help your person reach her goal.

Case Study 2:	
Name	Marissa
Job/Income	Part Time Assistant Manager, CVS about 25 hours a week at \$19/hr- Monthly Take Home after taxes: \$1,627
Monthly Spending	<ul style="list-style-type: none"> • Rent: \$500 - has a roommate • Utilities (electricity, water, trash): \$60 • Grocery : \$270 • Entertainment (Dining out/ Movies): \$250 • Shoes (loves to buy new sneakers and boots) \$90 • Clothing: \$120 • Credit card payments \$75 • Gym membership \$55 • Phone plan \$125 • Bus/ Subway Pass \$75
Savings Goal	<ul style="list-style-type: none"> • Needs to buy a used car in a year • Car costs about \$9,000, will need \$2,000 for the down payment, then \$320 a month for car payment, gas, and insurance